

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates

29 May – 31 May 2012

Question: BET 387-389

Topic: Modelling on the Impact of the Carbon Tax on Running Costs

Hansard Page: Written

Senator McKenzie asked:

- 387. Have the Department of the Treasury and the agencies within the Treasury portfolio modelled the impact of the carbon tax on their running costs?
- 388. If so, what was the outcome? If not, why, not?
- 389. How much electricity do the Department of the Treasury and the agencies within the Treasury portfolio use? What does this cost them in electricity bills?

Answer:

- 387. The ABS has not modelled the impact of the Carbon Tax on running costs.
- 388. In accordance with government policy, the ABS' running costs are adjusted by a cost index comprising both a wage component and a Consumer Price Index component. Price impacts associated with the carbon price will flow through to the CPI component of this index.
- 389. The year to date electricity costs for the ABS's 8 offices (Regional Offices and Central Office) for the period 1 July 2011 to 31 May 2012 was \$978,692.70 excluding GST.