

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates 2012

30 May 2012

QUESTION: BET 337 - 342

Topic: Luxury car tax threshold (ATO)

Hansard Page: Written

Senator FIFIELD asked:

337. What concessions or exemptions are in place under the Luxury Car Tax Threshold in 2012-13?

338. Who is eligible for the exemption?

339. Have there been any changes to the exemptions in the past 12 months?

340. Have there been any changes to the exemptions for people with disabilities in the past 12 months?

341. Has the Australian Tax Office consulted with the disability sector on the impact of the Luxury Car Tax threshold criteria on their capacity to access and purchase appropriate vehicles?

342. If yes, which key stakeholders/interested parties have been consulted?

Answer:

337 & 338.

Concessions or exemptions from the payment of luxury car tax (LCT) are limited to:

- the exclusion of certain cars (or in some cases only the modifications to those cars); or
- the payment of a rebate for some or all of the LCT actually paid.

In order to be eligible for concessions under the LCT, you need to be a person who purchases an exempt vehicle, a primary producer, a tourism operator, an eligible veteran with a disability or eligible person with a disability.

Details of concessions, exemptions and eligibility are outlined in publicly available guides on the ATO website at <http://www.ato.gov.au/businesses/pathway.aspx?pc=001/003/101>.

339.

No. There have been no changes to the LCT exemptions in the past 12 months.

340.

No. There have been no changes to the exemptions for people with disabilities in the past 12 months.

341.

The Australian Tax Office (ATO) has not consulted with the disability sector on LCT in the last 12 months.

342.

Not applicable.