

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Budget Estimates

29 May – 31 May 2012

**Question: BET 157-158**

**Topic: Funding for the Marine Parks Fisheries Adjustment Measures**

**Hansard Page: Written**

**Senator BOSWELL asked:**

The Government will announce new Marine Reserve Networks this year.

The Government has allocated \$58.2 million over 6 years for the implementation of the Marine Reserves.

157. What provision has the Government allocated for adjustment assistance to the fishing industry?

158. If not, is there an amount for this assistance in the contingency reserve or otherwise listed as a contingent liability?

**Answer:**

157. The Government announced on 14 June 2012, that an assistance package in the order of \$100 million will be provided to the fishing industry. Over the coming months, the Government intends to consult the fishing industry and fisheries management agencies on the design and implementation of a fisheries adjustment assistance package.

158. No.