

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

**Budget Estimates**

29 May – 31 May 2012

**Question: BET 1294-1296**

**Topic: Electricity Purchasing (APRA)**

**Hansard Page: (received from Committee – 13 June 2012)**

**Senator BUSHBY asked:**

- 1294. Provide an update of the department/agency electricity purchasing agreement. Provide details of when this was entered into and the length of the agreement.
- 1295. What were the department/agency electricity costs for 2009-10 and 2010-11?
- 1296. What are the department/agency electricity costs for this financial year to date?

**Answer:**

- 1294. The Australian Prudential Regulation Authority's (APRA's) electricity purchasing agreements are with ERM Power Retail Pty Ltd and Truenergy Pty Ltd T/A Energy Australia; both agreements commenced on 1 July 2011 and end on 30 June 2015 and 30 June 2014 respectively.
- 1295. APRA's cost of electricity was \$220,033.43 and \$244,951.04 for the financial years ending 30 June 2010 and 30 June 2011 respectively.
- 1296. Cost of electricity for the financial year to 31 May 2012 was \$241,556.18.