

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Budget Estimates 2012

30 May 2012

QUESTION: BET 12

Topic: Trusts – income from farms (ATO)

Hansard Page: 95

Senator CAMERON asked:

Senator CAMERON: Yes. How many farmers are in those? Can you take on notice and let me know how many farmers or what trust income is coming from farms in those 10 electorates* that I read out first up?

Ms Granger: I do not think that information that you are reading out is from the tax office.

Senator CAMERON: You would not have that?

Ms Granger: We would provide postcode analysis information. I am assuming someone has remodelled that for you. We provide postcode analysis information as part of our tax statistics.

Senator CAMERON: I do not know where I got the document. I will come back on that.

Ms Granger: Okay.

Senator CAMERON: I think we will be dealing with this issue for some time to come.

Ms Granger: Yes. It would be very helpful if you could help us with the data and the time period.

Senator CAMERON: I am sure that you could very quickly look at those electorates, scan in the postcodes and do the analysis, couldn't you?

Ms Granger: I am not sure what we can do, but we will take it on notice and have a look.

Senator CAMERON: I am pretty sure you could. If you cannot, I would be absolutely amazed. Can you try?

Ms Granger: We will take that on notice. We do actually make data available for modelling. I suspect someone has been modelling our data.

Answer:

The table below provides postcode analysis for those postcodes within the ten electorates specified. The table provides details for the 2009-10 income year of the approximate number of individual taxpayers, by postcode, receiving a distribution from a trust, or with net primary production income or loss from business, or receiving a primary production trust distribution. It also provides the approximate total amount of these primary production trust distributions by postcode.

It should be noted that this data will not necessarily provide an accurate analysis at the electorate level as the ATO does not collect data at the electorate level and electorate and postcode boundaries do not coincide.

It should also be noted that a trust cannot distribute a tax loss. Therefore where a beneficiary returns a primary production trust distribution loss, that loss will be offset by a non primary production taxable trust distribution, a capital gain or foreign income distribution, so that the total distribution from that trust will not be a loss.

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	2009-10 income year	2009-10 income year	2009-10 income year	2009-10 income year
	Number of taxpayers with a distribution from a trust	Number of taxpayers with primary production distribution from trust	Total amount of primary production distribution from trust received by individual taxpayers	Number of taxpayers with net primary production income or loss from business
Postcode	No.	No.	\$	No.
2010	1,640	10	-91,000	100
2011	1,660	10	70,200	80
2021	1,800	20	-55,700	100
2022	1,220	10	-300,100	60
2023	1,980	20	233,900	50
2024	1,240	10	-417,800	60
2025	1,360	10	-157,000	60
2026	2,860	30	165,800	130
2027	1,790	20	-1,559,000	80
2028	830	10	-39,400	30
2029	1,760	20	79,900	50
2030	3,110	20	-1,240,200	100
2031	3,050	20	-333,000	120
2060	1,830	20	-106,900	80
2061	790	10	7,200	30
2062	910	10	-122,100	50
2063	1,330	10	114,400	60
2064	1,050	10	3,000	40
2065	3,460	20	18,300	150
2066	3,770	20	66,800	150
2067	2,340	20	60,400	80
2068	2,350	30	-938,900	100
2069	2,610	20	1,081,200	90
2070	2,330	10	143,600	90
2071	2,510	20	-52,300	80
2072	1,150	10	-92,600	40
2073	2,680	20	202,600	110
2074	3,770	20	-28,200	110
2075	3,290	30	160,100	120
2076	3,340	30	-26,800	120
2077	2,240	10	80,200	90
2079	510	<5	200	20
2086	1,360	10	63,700	50
2087	1,490	10	-29,800	40
2088	5,350	20	-151,500	230
2089	1,590	10	132,300	90
2090	1,850	10	-171,500	80
2092	1,120	10	23,400	50
2093	2,640	30	-125,500	110
2094	780	10	8,200	40

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	Number of taxpayers with a distribution from a trust	Number of taxpayers with primary production distribution from trust	Total amount of primary production distribution from trust received by individual taxpayers	Number of taxpayers with net primary production income or loss from business
	No.	No.	\$	No.
2095	1,750	20	-563,800	100
2096	1,320	10	7,300	60
2099	2,670	20	14,700	100
2100	1,790	10	19,900	70
2110	1,620	20	-394,200	70
2111	1,480	10	-17,600	50
2120	2,010	20	2,700	70
3004	1,050	20	49,100	60
3006	850	10	-350,200	70
3008	460	0	0	20
3101	4,730	60	-58,000	210
3102	940	10	-105,400	30
3103	3,000	40	-372,300	130
3104	3,400	20	21,000	110
3122	3,380	50	149,300	180
3123	2,100	30	-71,700	90
3124	4,120	40	211,400	180
3126	1,910	20	77,700	100
3127	3,090	30	188,400	130
3129	1,580	10	-1,500	70
3141	2,650	40	-588,500	170
3142	3,890	70	-1,764,700	200
3143	1,690	30	431,600	80
3144	2,640	50	-1,663,500	140
3145	3,360	30	252,400	150
3146	4,130	30	90,100	170
3147	1,540	10	67,000	60
3161	3,000	30	273,200	70
3162	3,130	30	120,800	100
3163	2,510	20	24,500	90
3166	1,330	10	30,700	50
3181	1,750	20	536,800	80
3182	1,770	20	473,700	100
3183	1,650	10	76,500	60
3184	1,630	10	7,100	80
3185	1,730	10	404,700	50
3186	5,210	70	-2,758,600	260
3187	2,640	20	207,200	100
3188	2,310	10	-36,700	90
3190	760	10	-2,400	30
3191	1,580	20	-574,900	80
3192	1,870	<5	25,500	40
3193	3,560	40	1,207,300	140

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	No.	No.	\$	No.
3204	3,050	30	128,300	130
3205	1,110	20	-700,600	70
3206	1,780	20	555,100	110
3207	1,880	20	513,400	110
4051	2,760	20	75,600	120
4053	3,830	30	-98,600	110
4054	1,060	10	-5,700	40
4055	1,810	10	30,500	60
4060	1,730	10	-160,800	60
4061	2,150	10	40,400	80
4064	1,320	20	-151,400	70
4065	1,400	20	-583,800	60
4066	1,880	20	100,300	80
4067	1,120	10	-845,300	40
4068	3,160	40	153,400	130
4069	5,510	60	-554,600	290
4070	920	10	-150,100	70
4306	2,000	20	-63,700	250
4520	1,550	20	293,300	100
6000	570	0	0	40
6005	400	10	-28,500	30
6006	840	10	1,100	50
6007	770	10	27,600	50
6008	2,170	40	-270,600	160
6009	3,660	110	-3,953,700	240
6010	3,120	100	100,200	160
6011	2,140	90	-952,700	150
6012	1,440	50	816,500	90
6014	3,020	40	-10,800	170
6015	1,650	40	33,400	100
6016	840	20	9,800	40
6017	210	<5	-45,900	20
6018	3,940	40	85,600	180
6019	2,360	30	342,400	120
Total	249,380	2,600	-12,946,400	11,150

The data in the table above has been compiled on the basis of postcodes for home addresses of individuals with either primary production income or loss or a primary production distribution from a trust.

- While this is the most relevant data the ATO has in relation to the question, it does not necessarily represent the real number of farmers in any one postcode. For instance, an individual receiving primary production income from a trust is not necessarily a farmer himself or herself.
- As noted above, the data is from 2009-2010 individual tax returns.
- Total may not sum due to rounding.
- Data is rounded to the nearest 10