

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

2016 - 2017

Division/Agency: Structural Reform Group

Question No: 312

Topic: Increase in Australian Electricity CPI

Reference: Hansard page 104 (01 March 2017)

Senator: Roberts, Malcolm

Question:

Senator ROBERTS: [...] How much has electricity CPI increased in Australia since publication from September 1980 to December 2016?

Mr McDonald: We will have to take that on notice.

Senator ROBERTS: [...] How much gas CPI increased in Australia since publication from September 1989 to December 2016?

Mr McDonald: We will have to take that on notice.

Senator ROBERTS: I would like to see what you come up with in the annual figures, [...]

Senator McGrath: I think that is something we might have to take on notice.

Answer:

Based on statistics contained within the Australian Bureau of Statistics' catalogue *6401.0 - Consumer Price Index, Australia, Dec 2016*, the electricity component of CPI has increased by 678 per cent between September 1980 and December 2016. The 'gas and other household fuels' component of CPI has increased by 255 per cent between September 1989 and December 2016.