

Senate Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

2016 - 2017

Division/Agency: Macroeconomic Modelling and Policy Division

Question No: 284

Topic: Modelling the economic cost of regulation

Reference: Hansard page 105 (01 March 2017)

Senator: Roberts, Malcolm

Question:

Senator ROBERTS: Thinking of farmers and small business, how many pieces of regulation have been cumulatively passed, federally, in Australia from 1970 to 2016?

Senator McGrath: We will have to take that on notice.

Senator ROBERTS: This is the last one. How much of an economic cost in, say, money terms per household is the accumulation of legislation and regulation to Australia—that is, the financial impact on people?

Senator McGrath: We will have to take that on notice as well.

Answer:

Please refer to the following report which is publically available on the Department of Prime Minister & Cabinet website:

<https://www.cuttingredtape.gov.au/annual-reports/annual-deregulation-report-2014/taking-stock-commonwealth-regulations>

According the ABS's latest household forecast, there were 8.8 million households in Australia in 2013.

http://www.ausstats.abs.gov.au/ausstats/subscriber.nsf/log?openagent&3236do001_20112036.xls&3236.0&Data%20Cubes&FCE5C3500BF270BCCA257E0C000E935E&0&2011%20to%202036&19.03.2015&Latest

Based on the 2014 Deregulation Report's estimate that the cost of complying with regulations in October 2013 was \$65 billion, the cost per household was approximately \$7,400 per household per year in 2013 dollars.