Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

2016 - 2017

Division/Agency:Budget Policy DivisionQuestion No:231Topic:Funding to Victoria for future infrastructure projectsReference:WrittenSenator:Ketter, Chris

Question:

On page 72 of the 2016-17 MYEFO there is a line about \$877 million that has been set aside for future Victorian infrastructure projects in the contingency reserve. Can you provide any further information about this provision? What projects is this amount for? Where has this funding come from?

Answer:

In the 2016-17 Mid-Year Economic and Fiscal Outlook \$877 million was set aside in the Contingency Reserve for future Victorian infrastructure projects. This funding reflects the notional allocation for a Victorian schedule of the National Partnership Agreement on Asset Recycling. This schedule of asset divestments and infrastructure investments was unable to be agreed prior to the deadline on 30 June 2016.