Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

2016 - 2017

Division/Agency:	Tax Analysis Division
Question No:	218
Topic:	2016-17 MYEFO measure – Changes to Agricultural Production Levies
Reference:	Written
Senator:	Ketter, Chris

Question:

Provide a breakdown of the revenue items for each change in levy that is in the measures description – the individual revenue and expense amounts for each of them.
Provide an explanation for the \$5.4m and \$10.9m savings in the expense line for the Department in 2016-17 and 2017-18 respectively, and the \$0.1m spend in each of 2018-19 and 2019-20

Answer:

1.

PAES 2016-17 page	Table	2016-17 \$'000	2017-18 \$'000	2018-19 \$'000	2019-20 \$'000	Explanation
		460	920	920	920	introduce new melon levy reallocation between red meat R&D levy and marketing levy have no overall impact on the total red meat levy revenue
14	1.2	460	920	920	920	
		460	920	920	920	introduce new melon levy reallocation between red meat R&D levy and marketing levy have no overall impact on the total
		-	-	-	-	red meat levy expenses decrease in Commonwealth matching related to
		(5,865)	(11,845)	(824)	(862)	reduction in red meat R&D levy estimates
15	1.2	(5,405)	(10,925)	96	58	

2. The \$5.4m and \$10.9m savings in the expense line for the department, in 2016–17 and 2017-18 respectively, primarily relates to the estimated reduction in R&D expenditure for red meat. The \$0.1m spend in 2018–19 and 2019–20 primarily relates to the new melon levy.