Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

2016 - 2017

Division/Agency: Australian Competition and Consumer Commission

Question No: 130

Topic: Retail ombudsman

Reference: Written **Senator:** Ketter, Chris

Question:

1. Has the ACCC come across any proposals for a retail sector ombudsman, similar to those in place in the telecommunications and financial services sectors (TIO and FOS respectively)?

- a. If so, what assessment has the ACCC made on the need for and potential effectiveness of such an ombudsman service?
- b. Has the ACCC briefed the Minister on the proposals? If so, when, and what outcomes did it lead to?

Answer:

1.a-b. The ACCC is aware that there was some initial discussion on the proposal from some stakeholders of a retail sector ombudsman during the Australian Consumer Law Review and this was canvassed in the review's Interim Report. The ACCC did not brief the Minister in relation to the proposal.