

**Senate Economics Legislation Committee**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Additional Estimates

2015 - 2016

**Department/Agency:** APRA  
**Question:** AET 769-775  
**Topic:** Government Payments of Accounts  
**Reference:** Written - 19 February 2016  
**Senator:** Ludwig, Joe & Wong, Penny

**Question:**

Since the change of Prime Minister on 14 September, 2015:

769. What has been the average time period for the department/agency paid its accounts to contractors, consultants or others?

770. How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days?

771. How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days?

772. How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days?

773. How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days? f) How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days?

774. For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since Estimates, 2014?

775. Where interest is being paid, what rate of interest is being paid and how is this rate determined?

**Answer:**

769. The Australian Prudential Regulation Authority (APRA) runs fortnightly payment runs. Consequently, all payments by APRA during the period 14 September 2015 to 10 February 2016 have been made within 30 days.

770. There were 516 payments made in under 30 days. This represents 100 per cent of the total.

771. – 774. Not applicable.

775. No interest is being paid.