

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Budget Estimates

2015-2016

Department/Agency: ATO

Question: AET 44

Topic: Resources allocated to audit processes

Reference: Hansard – page 74

Senator: McAllister, Jenny

Question:

Senator McALLISTER: I was not quite certain about your earlier answer about the audit process you are about to initiate. Have you allocated additional resources internally to undertake that?

Mr Olesen: We have allocated some resources to undertake that. I do not think there are additional ones. I might have to check my memory about whether we got any additional funding for that measure. It is a fairly modest program at the start—some small tens of cases. So you do not need a big number of people in order to do that.

Senator McALLISTER: How many people, roughly?

Mr Olesen: I am sorry, I do not have that here. I would have to check that.

Senator Cormann: You can take it on notice.

Senator McALLISTER: That would be great. Thank you.

Answer:

The ATO has allocated 12 people from its existing workforce to test a number of instant asset claims to ensure they meet with the requirements of the law. This work is being conducted as part of their ongoing small business compliance activities.