

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

2015 - 2016

Department/Agency: ASIC

Question: AET 3150-3160

Topic: Merchandise or Promotional Material

Reference: written - 19 February 2016

Senator: Ludwig, Joe

Question:

Since the change of Prime Minister on 14 September, 2015:

- 3150. Has the department purchased any merchandise or promotional material?
- 3151. List by item, and purpose for each item, including if the material is for a specific policy or program or for a generic purpose (note that purpose)
- 3152. List the cost for each item
- 3153. List the quantity of each item
- 3154. Who suggested these material be created?
- 3155. Who approved its creation?
- 3156. Provide copies of authorisation
- 3157. When was the Minister informed of the material being created?
- 3158. Who created the material?
- 3159. How was that person selected?
- 3160. How many individuals or groups were considered in selecting who to create the material?

Answer:

Since the change of Prime Minister on 14 September, 2015:

- 3150. ASIC's Financial Literacy team has purchased 6 promotional banners.
- 3151. Details of each item and its purpose are as follows:
 - 4 pull up banners for display at stakeholder forums;
 - 1 stage banner for the National Financial Literacy Forum backdrop; and
 - 1 media banner for interviews and video filming.

3152. The cost of each item was as follows:
- 4 pull up banners \$2828.00
 - 1 stage banner \$1045.00
 - 1 media banner \$646.00.
3153. Quantities were as above: 4 pull up banners, 1 stage banner and 1 media banner.
3154. ASIC's Senior Executive Financial Literacy requested that these banners be created.
3155. ASIC's Senior Executive Financial Literacy approved the banners.
3156. Authorisations for the expenditure were given by email by ASIC's Senior Executive Financial Literacy. Copies of these emails are available upon request.
3157. There is no requirement to inform the Minister of the material being created.
3158. The materials were created by the following agencies:
- 4 pull up banners: SMP Creative
 - 1 stage banner: Earl Brandspace
 - 1 media banner: Slimline Warehouse.
3159. These providers were selected as follows:
- SMP Creative: prequalified tender.
 - Earl Brandspace: limited tender
 - Slimline Warehouse: limited tender.
3160. In total, 7 individuals or groups were considered in selecting who to create the materials.