Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Industry, Innovation and Science Portfolio 2015-16 Additional Budget Estimates 11 February 2016

DEPARTMENT: DEPARTMENT OF INDUSTRY, INNOVATION AND SCIENCE

TOPIC: WTO provisions and steel products

REFERENCE: Written Question – Senator Carr

QUESTION No.: AI-130

Under the current WTO provisions where dumping is found to be occurring, could higher duties be imposed on steel products to better protect Australian industry from unfair competition?

ANSWER

Under the WTO Anti-Dumping Agreement the amount of the anti-dumping duty imposed shall not exceed the margin of dumping found. Australia's legislation is consistent with this obligation.