

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

2014 - 2015

Department/Agency: Treasury

Question: AET 90

Topic: National Affordable Housing Agreement

Reference: Written - 05 March 2015

Senator: McLucas, Jan

Question:

The Standing Council on Federal Financial Relations National Affordable Housing Agreement performance reporting document in December 2013 says “The Australian Government has announced its intention to disband the National Housing Supply Council”. It goes on to say that, “further work is required to develop a measure and identify relevant data to support reporting against Performance indicator 8”.

90. What has happened as a result of the recommendation of that Report?

Answer:

Housing supply is predominantly an issue for the states and territories. There are several organisations that provide data and analysis on housing supply and the housing market more broadly, including the Housing Industry Association, RP data and the Real Estate Institute of Australia.

Additionally, many researchers have undertaken substantial work on measuring housing affordability, and related issues of housing supply and demand, including the Australian Housing and Urban Research Institute. The Australian Bureau of Statistics produces, and makes publically available, the Census estimates for population and the building completions and approvals data which the National Housing Supply Council used to produce its estimates of housing supply.