

Senate Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

2014 - 2015

Department/Agency: Treasury

Question: AET 27

Topic: Asset Recycling Fund

Reference: Hansard page no. 73 - 25 February 2015

Senator: Ketter, Chris

Question:

27.

Senator KETTER: I would like to draw your attention to some comments made recently by the Assistant Infrastructure Minister, Mr Briggs. He said that Queensland will not be receiving any extra money to help resolve infrastructure backing after cancelling the previous government's privatisation projects. Also in that news report he said that the government is spending more on Queensland than other states already. Do you agree with that?

Mr Ray: That is a little bit difficult for me to comment on other than to say that it is a sort of night follows day that if a state government does not privatise an asset it will not receive access to the Asset Recycling Fund pool of money. It is a tautology. So, if that is what the minister was referring to, I think we could all agree with it. The question about how much is being spent on infrastructure in Queensland, what the Commonwealth is spending on Queensland versus other states, is really a question for our Infrastructure Department colleagues but we can take it on notice and check. That is a fact.

CHAIR: You have said that you will take it on notice.

Answer:

27. The Commonwealth Government's infrastructure expenditure in each jurisdiction through the Infrastructure Investment Programme is outlined in the Budget Infrastructure document which can be accessed here: http://www.budget.gov.au/2014-15/content/glossy/infrastructure/html/infrastructure_01.htm