Economics Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Industry and Science Portfolio Additional Estimates 2014-15 26 February 2015

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY AND SCIENCE

TOPIC: R&D Tax - effects on supply chain - Innovation Australia

REFERENCE: Question on Notice (Hansard, 26 February 2015, page 114)

QUESTION No.: AI-20

Senator KIM CARR: Thank you. Has the department done any assessment on the effect of these changes on the R&D supply chain—the combined measures, either of the measures or both measures—on companies that supply the larger firms, university partners or private research labs? Has there been any assessment done on the effect?

Ms Schofield: We provided advice to Treasury and the minister on this measure as we would with any other piece of legislation that was being changed.

Senator KIM CARR: Has Innovation Australia had a look at the effects on the supply chain?

Ms Schofield: I would have to take that on notice.

ANSWER

Yes, the Board of Innovation Australia has considered the impact on the supply chain of proposed changes to the R&D Tax incentive.