

Economics Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Industry and Science Portfolio
Additional Estimates 2014-15
26 February 2015

AGENCY/DEPARTMENT: DEPARTMENT OF INDUSTRY AND SCIENCE

TOPIC: R&D Tax - Innovation Australia

REFERENCE: Question on Notice (Hansard, 26 February 2015, page 114)

QUESTION No.: AI-19

Senator KIM CARR: Thank you. Was the innovation board consulted about these changes?

Ms Schofield: Sorry, about which changes in particular?

Senator KIM CARR: There are two measures. Were they consulted about either of those measures?

Ms Schofield: I think I would have to take that on notice.

Senator KIM CARR: Have they been consulted about the unintended consequences that might flow from these changes?

Ms Schofield: We have certainly provided advice to Innovation Australia about these amendments and what they mean.

Senator KIM CARR: Hang on, you have provided advice? Have they been consulted? Have they provided you with advice?

Ms Schofield: We have had a conversation with the Innovation Australia board about these amendments.

Senator KIM CARR: And they have provided you with advice, have they?

Ms Schofield: Yes.

Senator KIM CARR: What date was that?

Ms Schofield: I would have to take that on notice; I cannot remember.

ANSWER

Innovation Australia was consulted and provided advice on the two proposed legislative changes to the R&D Tax Incentive, this included providing a submission to the Senate Economics Legislation Committee's inquiry into *Tax and Superannuation Laws Amendment (2014 Measures No. 5) Bill 2014* on 10 October 2014.

In addition, the measures were discussed at many meetings of the Innovation Australia R&D Incentives Committee during 2014 and 2015.