

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

26 February 2014

Question: AET 3109

Topic: Redundancies (APRA)

Written: 7 March 2014

Senator BUSHBY asked:

3109. Can the agency outline what criteria is being applied to vet applications for redundancies or to select functional areas in which to concentrate overall staff reductions?

Answer:

3109. The Australian Prudential Regulation Authority continuously monitors the appropriate level of staffing to ensure delivery of its supervisory mandate within approved annual expenditure funding. At this time there are no reductions or redundancies planned.