

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Additional Estimates

26 February 2014

**Question: AET 2396-2400**

**Topic: Building Lease Costs (NCC)**

**Written: 5/03/2014**

**Senator LUDWIG asked:**

2396. What has been the total cost of building leases for the agency / department since September 7, 2013?

2397. Please provide a detailed list of each building that is currently leased. Please detail by:

- a. Date the lease agreement is active from.
- b. Date the lease agreement ends.
- c. Is the lease expected to be renewed? If not, why not?
- d. Location of the building (City and state).
- e. Cost of the lease.
- f. Why the building is necessary for the operations of the agency / department.

2398. Please provide a detailed list of each building that had a lease that was not renewed since September 7, 2013. Please detail by:

- a. Date from which the lease agreement was active.
- b. Date the lease agreement ended.
- c. Why was the lease not renewed?
- d. Location of the building (City and state).
- e. Cost of the lease.
- f. Why the building was necessary for the operations of the agency / department.

2399. Please provide a detailed list of each building that is expected to be leased in the next 12 months. Please detail by:

- a. Date the lease agreement is expected to become active.
- b. Date the lease agreement is expected to end.
- c. Expected location of the building (City and state).
- d. Expected cost of the lease.
- i. Has this cost been allocated into the budget?
- e. Why the building is necessary for the operations of the agency / department.

2400. For each building owned or leased by the department:

- a. What is the current occupancy rate for the building?
- b. If the rate is less than 100%, detail what the remaining being used for.

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**Answer:**

2396. \$80,434 incl GST from 7 September 2013 to 4 April 2014
- 2397a. Part of level 18 at 200 Queen Street Melbourne: lease active from 5 April 2011
- 2397b. Lease ends 4 April 2015
- 2397c. No. Space will not be required.
- 2397d. Melbourne Victoria
- 2397e. \$531.83 per square metre at 5 April 2011 indexed at 4% annually.
- 2397f. Accommodates NCC staff
2398. Not applicable
2399. Not known
- 2400a. The NCC occupies a very small proportion of the building in which its leased office is located. There are many other occupants, generally private sector professional entities. To attempt to provide the level of detail asked for would involve an unreasonable diversion of agency resources. The Council occupies 100% of its leased space.
- 2400b. See 2400a.