

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

26 February 2014

Question: AET 1678-1679

Topic: Australian Charities and Not-for-profits Commission

Transferred: 13 March 2014

Senator MOORE asked:

1678. Is the government going to respond to the report of the Not-for-profit Sector Tax Concessions Working Group?
1679. Is the government going to respond to the Corporations and Markets Advisory Committee report into charitable trusts which called for stewardship reviews to ensure charitable funds are being used for charitable purposes?

Answer:

1678. The report of the Not-for-profit Tax Concessions Working Group was commissioned by the previous government and was released under a Freedom of Information request on 21 February 2014. More information is available at <http://www.treasury.gov.au/Access-to-Information/DisclosureLog>. The Government is not required to issue a response to the report, and accordingly, has no plans to respond at this time.
1679. The Corporations and Markets Advisory Committee report into charitable trusts was commissioned by the previous government. It was released in May 2013. The Government is not required to issue a response to the report, and accordingly, has no plans to respond at this time.