

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

26 February 2014

Question: AET 1466-1470

Topic: Building lease costs

Written: 5 March 2014

Senator LUDWIG asked:

1466. What has been the total cost of building leases for the agency / department since September 7, 2013?
1467. Please provide a detailed list of each building that is currently leased. Please detail by:
- Date the lease agreement is active from.
 - Date the lease agreement ends.
 - Is the lease expected to be renewed? If not, why not?
 - Location of the building (City and state).
 - Cost of the lease.
 - Why the building is necessary for the operations of the agency / department.
1468. Please provide a detailed list of each building that had a lease that was not renewed since September 7, 2013. Please detail by:
- Date from which the lease agreement was active.
 - Date the lease agreement ended.
 - Why was the lease not renewed?
 - Location of the building (City and state).
 - Cost of the lease.
 - Why the building was necessary for the operations of the agency / department.
1469. Please provide a detailed list of each building that is expected to be leased in the next 12 months. Please detail by:
- Date the lease agreement is expected to become active.
 - Date the lease agreement is expected to end.
 - Expected location of the building (City and state).
 - Expected cost of the lease.
 - Has this cost been allocated into the budget?
 - Why the building is necessary for the operations of the agency / department.

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1470. For each building owned or leased by the department:
- a. What is the current occupancy rate for the building?
 - b. If the rate is less than 100%, detail what the remaining being used for.

Answer:

1466. \$191,151 actual GST Exclusive

1467.

- a. 1 July 2010.
- b. 30 June 2015.
- c. Not known. Alternatives to current lease being explored.
- d. Braddon, ACT, 2612.
- e. \$2,075,000 GST Exclusive.
- f. Office accommodation for Commission and secretariat.

1468. Nil

1469. Nil

1470. 100%