

**Senate Standing Committee on Environment and Communications
Legislation Committee**
Answers to questions on notice
Environment portfolio

Question No: 28
Hearing: Supplementary Budget Estimates
Outcome: Outcome 1.1
Programme: Biodiversity Conservation Division (BCD)
Topic: Non Government Funds Deposited into the Reef Trust Special Account
Hansard Page: N/A
Question Date: 21 October 2015
Question Type: Written

Senator Urquhart asked:

1. How do non-government funds get deposited into the Reef Trust Special account, that is to say what is the mechanism for moving private funds into the special account?
2. Which, if any, agencies or ministers need to approve this?

Answer:

1. Funding from non-government entities can be received by the Reef Trust Special Account. The Department is currently finalising arrangements that will present opportunities to potential investors.
2. Where funds are to be paid into the Reef Trust Special Account by non-government entities, the Department will provide prospective donors with the required information to make a deposit and will follow its standard invoicing procedure. All funding received and delivered by the Reef Trust Special Account is approved in accordance with the rules of the Budget process. It must be managed in accordance with the *Public Governance, Performance and Accountability Act 2013*, the PGPA Act (Reef Trust Special Account 2014) Determination 01, the *Commonwealth Grant Rules and Guidelines*, and the *Guidelines for the Management of Special Accounts*.