Senate Standing Committee on Environment and Communications Legislation Committee

Answers to questions on notice **Environment and Energy portfolio**

Question No: 216

Hearing: Budget Estimates

Outcome: Agency

Program: Clean Energy Finance Corporation (CEFC)

Topic: Work of CEFC

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Question Date: 23 May 2017

Question Type: Spoken

Senator Chisholm asked:

Senator CHISHOLM: I know at the start you gave a bit of an opening about what work you have done. I was wondering if you could elaborate maybe on megawatts of capacity installed, energy efficiency measures achieved, tonnes of emissions you have saved if you have got that level of detail on the work the CFC has been doing.

Ms Broadbent: I might have to take that question on notice.

Answer:

Based on its current portfolio of investment commitments, CEFC financed projects (once fully constructed and operational) will realise more than 1,400MW of new generation.

Based on its current portfolio of investment commitments, CEFC financed projects (once fully constructed and installed) are expected to achieve lifetime abatement of more than 70MtCO2-e. This abatement will be realised through a mixture of renewable generation, energy efficiency and low emissions technology projects.

The CEFC does not claim that the new generation, or abatement, occurs independently of complementary policy, such as the RET.