Senate Standing Committee on Environment and Communications Legislation Committee Answers to questions on notice Environment and Energy portfolio

Question No:	215
Hearing:	Budget Estimates
Outcome:	Agency
Program:	Clean Energy Finance Corporation (CEFC)
Topic:	Funding of the transmission
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Question Date:	23 May 2017
Question Type:	Spoken

Senator Urquhart asked:

Senator URQUHART: Has the CEFC invested projects which include transmission from a renewable project to the grid?

Ms Broadbent: Have we invested in projects which involve investment in transmission? Senator URQUHART: Yes, which include transmission from a renewable project to the grid. Ms Broadbent: I think we have.

Mr Powell: We have certainly funded the portion, which is the connection to the grid. In terms of whether we have funded the transmission, we might need to take that one on notice. Senator URQUHART: That would be great.

Answer:

A portion of all new renewables projects that are grid connected includes connection to the grid.

However, in terms of financing an actual transmission line itself - to date the CEFC has not financed a transmission project itself but it would certainly be eligible if it were an enabler of renewable energy technologies e.g. a second Victoria-Tasmania interconnector. We have some early stage proposals for transmission in our investment pipeline.