

Senate Standing Committee on Environment and Communications
Answers to Senate Estimates Questions on Notice
Budget Estimates May 2017
Communications Portfolio
Australia Post

Question No: 100

Australia Post

Hansard Ref: Written, 07/06/2017

Topic: Total remuneration - CEO

Senator Urquhart, Anne asked:

What will the total remuneration be for the CEO when he departs Australia Post? What component of this is linked to securing an EBA?

Answer:

Mr Fahour currently receives a base salary of approximately \$1.9 million and is eligible to receive a short-term incentive based on performance against established KPI's in addition to a long-term incentive (as outlined in the 2016 Remuneration Report). There is no incentive directly linked to securing an EBA.

The Board has not yet considered eligibility for incentive payments. Remuneration details will be disclosed in the relevant Remuneration Report and included in Australia Post's annual report.