

Senate Standing Committee on Environment and Communications
Answers to Senate Estimates Questions on Notice
Additional Estimates Hearings February 2017
Communications Portfolio
NBN Co Limited

Question No: 215

NBN Co Limited

Hansard Ref: Written, 14/03/2017

Topic: Internal audit

Senator Urquhart, Anne asked:

Please list and describe each internal audit project undertaken within NBN Co for the period 1 July 2015 to present, and the costs associated with each audit.

Answer:

nbn's Internal Audit function reports directly to the nbn Board's Audit and Risk Committee. Internal audit projects undertaken and the reports are confidential and commercial in confidence.

Internal audits are conducted by in-house and co-sourced resources from EY, Deloitte, KPMG, and Crowe Horwath. The costs paid to each firm are negotiated on a competitive in confidence basis. Disclosure of the applicable terms and conditions may prejudice our ongoing negotiations for such services and may also breach nbn's confidentiality obligations.