## Senate Standing Committee on Environment and Communications Legislation Committee

Answers to questions on notice **Environment portfolio** 

Question No: 266

**Hearing**: Additional Estimates

Outcome: Outcome 1

**Programme**: Biodiversity Conservation Division (BCD)

**Topic**: Reef 2050 Plan implementation strategy

Hansard Page: 5

Question Date: 04 March 2016

Question Type: Spoken

## Senator Urquhart asked:

**Senator SINGH:** For the basis of expense, could you take on notice—because it was quite a detailed verbal outline that Ms Parry gave me in relation to which agencies were dealing with which actions and what is being funded by government, philanthropic and so on—to provide that in some kind of document. That, I think, would be more helpful than just this kind of verbal answer and also because we do not have enough time, obviously, to go into each and every agency and each and every action and how each and every action is being funded or not funded or waiting for budget and so on. So could you take that on notice.

**Ms Parry:** Sure. Can I just zero in on your question a little bit so I am quite clear about what you are asking for. Are you referring to the actions specifically identified in the implementation strategy for the outward six months?

**Senator SINGH:** Yes. The implementation strategy that was released in December and outlined all of those actions—the ones that I went through.

## Answer:

The Australian and Queensland governments are developing a Reef 2050 Plan investment framework to establish current investments in protecting the Reef, determine investment priorities for the future and set out a strategy for diversifying financing.

In developing the investment framework there is currently a body of work underway at the state and commonwealth level which is identifying funding sources mapped to actions in the Reef 2050 Plan and the recently released implementation strategy. This work will also extend to industry led actions or those that fall outside of government responsibility.

Some investment streams are expected to deliver against multiple actions and targets, for example Reef Trust investments, while other actions such as the development of policy guidance do not have a cost.

The Reef 2050 Plan investment framework will be finalised and released this calendar year and will provide further information on funding against Reef 2050 Plan actions and options for investment diversification. It will be a key input to the report on progress to the World Heritage Centre, due by 1 December 2016.