

Senate Standing Committee on Environment and Communications
Legislation Committee
Answers to questions on notice
Environment portfolio

Question No: 227
Hearing: Additional Estimates
Outcome: Agency
Programme: Clean Energy Regulator
Topic: Large-scale generation certificates
Hansard Page: N/A
Question Date: 24 February 2016
Question Type: Written

Senator BACK asked:

Referring to the answer to QON 123, where the Clean Energy Regulator advises that undertaking a cost/benefit analysis of the current REC scheme is not within your remit, has the Clean Energy Regulator ever done an economic analysis of the cost of the Large-scale generation certificates issued to date?

Answer:

No. The Clean Energy Regulator has not undertaken any economic analysis of the cost of the Large-scale Generation Certificates (LGCs) issued to date. The Clean Energy Regulator does not have access to much of the information that would be required to undertake the analysis, as most certificates are traded through long term offtake agreements where the price is not disclosed to the Clean Energy Regulator.