

Senate Standing Committee on Environment and Communications
Legislation Committee
Answers to questions on notice
Environment portfolio

Question No: 209
Hearing: Additional Estimates
Outcome: Agency
Programme: Clean Energy Finance Corporation (CEFC)
Topic: Private Sector Investment
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Question Date: 08 February 2016
Question Type: Spoken

Senator Ludlam asked:

Senator LUDLAM: Do you have a rough estimate of how much private sector investment you have generated to date?

Mr Yates: Currently our leverage multiple is about 1.9. In other words, for every dollar the CEFC puts in, we are seeing about \$1.90 worth of private investment coming into the transactions.

CHAIR: Sorry; Mr Yates offered to put something on notice, but was that the question you just answered?

Mr Yates: No, that was a different one.

CHAIR: You did not say whether or not you wanted it on notice.

Senator LUDLAM: Yes, I would appreciate rough numbers.

Answer:

As at 31 December 2015 the CEFC was generating \$1.90 of private sector leverage for every \$1 of CEFC investment.

Through 31 December 2015 the CEFC had contractual investment commitments of approximately \$1.5b. As a result of these investments, the CEFC will leverage approximately \$2.8b of private sector investment in addition to its own \$1.5b of investment.