

Senate Community Affairs Committee
ANSWERS TO ESTIMATES QUESTIONS ON NOTICE
SOCIAL SERVICES PORTFOLIO
2015-16 Supplementary Estimates Hearings

Outcome Number: 1.6 Income Support for Seniors

Question No: SQ15-000920

Topic: Assets

Hansard page: Written

Senator Rachel Siewert, asked:

For Social Services Portfolio 2014-15 Budget Estimates Hearings Question No. 358, provide the breakdown of assets holding in each recipient category.

Answer:

The average asset value for the top 10 per cent of part pensioners which include recipients on Age Pension, Bereavement Allowance, Carer Payment, Disability Support Pension, Wife Pension and Widow B Pension, when ranked by asset value is \$525,654 as at June 2015. The average asset value held by pensioners by each payment type as at June 2015 is:

Age Pension	Bereavement Allowance	Carer Payment	Disability Support Pension	Wife (Age) Pension	Wife (DSP) Pension
\$525,474	\$632,782	\$521,552	\$535,366	\$487,530	\$487,420

Source: Department of Human Services Administrative data (DSS Extract).