Senate Community Affairs Committee ANSWERS TO ESTIMATES QUESTIONS ON NOTICE FAMILIES, HOUSING, COMMUNITY SERVICES AND

INDIGENOUS AFFAIRS PORTFOLIO

2010-11 Supplementary Estimates Hearings

Topic: IBA – Business Development and Assistance - staff responsibilities

Hansard Page: 22/10/10 - CA70

Senator Boyce asked:

Of the 64 staff involved in administering the business development and assistance program, how many actually work directly on provision of business loans? Can you break down those activities into support activities, administration activities and loan activities?

Answer:

IBA has 37 staff who work directly on the provision (or sales) of business loans. These same staff also work on the provision of our business support and economic development initiatives (EDI's) which are an integral part of IBA's program effort to help loan clients to succeed in business. The staff are located in 13 regional offices around Australia.

In 2009-10, the 37 staff processed 847 applications for business loans, business support, and EDI's. They also provide significant aftercare services to the 310 existing loan clients and 652 business support engagements.

IBA has 8 staff who work on the assessment, decision making and preparing the loan and security documentation for loan applications, loan variations, and loan payouts.

IBA has 8 staff who work on the collections of arrears and defaulted loans as well as conducting internal compliance requirements.

IBA has 7 staff engaged in management and administrative functions for the program.

IBA has 3 Indigenous Cadets and 1 Indigenous Trainee being developed within the program.