

Senate Community Affairs Committee
ANSWERS TO ESTIMATES QUESTIONS ON NOTICE
SOCIAL SERVICES PORTFOLIO
2017-18 Budget Estimates Hearings

Outcome Number: 1.10 Working Age Payments

Question No: SQ17-000480

Topic: Social Impact Investing

Hansard page: Written

Senator Gavin Marshall asked:

Can you outline the timeline for implementation of this investment trial?

Answer:

The timeframes for implementation will be negotiated with the States and Territories. It is anticipated that the first investments for the two social impact investments (SII) projects (totalling \$22.4 million over 10 years) will be ready for implementation in 2018-19.

Funding under the SII Readiness Fund (totalling \$8 million over four years) will commence in the 2017-18 financial year.