Senate Community Affairs Committee ANSWERS TO ESTIMATES QUESTIONS ON NOTICE SOCIAL SERVICES PORTFOLIO 2017-18 Budget Estimates Hearings

Outcome Number: 1.10 Working Age Payments

Question No: SQ17-000321

Topic: Liquid Assets Waiting Period

Hansard page: 110

Senator Louise Pratt asked:

How many people with children will be affected by the change in the liquid assets waiting period?

Answer:

It is estimated that around 506 single claimants with dependent children of Newstart Allowance, Youth Allowance, Sickness Allowance or Austudy, will be affected by a longer Liquid Assets Waiting Period in 2018-19, as a result of their liquid assets. It is estimated that around 83 of these claimants will have liquid assets of greater than \$24,000, and that around 423 of these claimants will have greater than \$36,000 in liquid assets.

The Liquid Assets Waiting Period for partnered claimants does not discriminate between claimants with children and those without.