

**Senate Community Affairs Committee**  
**ANSWERS TO ESTIMATES QUESTIONS ON NOTICE**  
**Social Services Portfolio**  
**2014-15 Budget Estimates Hearings**

**Outcome Number: 1**

**Question No: 680**

**Topic: Increasing the Age Pension Qualifying Age to 70**

**Hansard Page: Written**

**Senator Brown** asked:

What modelling has the department done on the budget savings of this measure beyond the forward estimates? If so, please provide to the Committee.

- a. Does the department have projected savings in the transition years (i.e. between 2025 and 2035)?
- b. Does the department have projected budget savings after 2035? If so, please provide to the Committee.

**Answer:**

This data is not available. From time to time, the Department has undertaken internal modelling to examine the effect of moving pension age settings. This kind of modelling extrapolates from observable trends and is highly sensitive to policy and demographic assumptions. Given the time lag before the 2025 pension age measure commences, to provide a robust projection of impacts, these assumptions would need to be refreshed closer to the implementation date.