

Senate Community Affairs Committee
ANSWERS TO ESTIMATES QUESTIONS ON NOTICE
Social Services Portfolio
2014-15 Budget Estimates Hearings

Outcome Number: 1

Question No: 537

Topic: Indexing Pensions and Non-Pension Payments to CPI

Hansard Page: Written

Senator Brown asked:

Does the Department accept that pensioners will have less money to live off over time under the new arrangement than they would if the current arrangement was kept?

Answer:

If the Consumer Price Index (CPI) grows faster than Male Total Average Weekly Earnings (MTAWE) in the future: no.