

Senate Community Affairs Committee
ANSWERS TO ESTIMATES QUESTIONS ON NOTICE
Social Services Portfolio
2014-15 Budget Estimates Hearings

Outcome Number: 1

Question No: 536

Topic: Indexing Pensions and Non-Pension Payments to CPI

Hansard Page: Written

Senator Brown asked:

On the basis of the above (the Age Pension, DSP and Carer Payment), does the Department accept that indexing the pension by CPI will result in a reduction in the purchasing power of pensions over time?

Answer:

Indexing the pension by the Consumer Price Index (CPI) is intended to maintain the purchasing power of pensions over time.