Senate Community Affairs Committee

ANSWERS TO ESTIMATES QUESTIONS ON NOTICE

Social Services Portfolio

2014-15 Budget Estimates Hearings

Outcome Number: 1

Question No: 511

Topic: Savings measures

Hansard Page: Written

Senator Siewert asked:

What is the difference in the weight of growth between a CPI indexation and the current indexation on all pension types affected by the changes?

Answer:

The difference between the rate of growth of pensions between Consumer Price Index (CPI) only indexation and current indexation arrangements will depend on the relative difference in the growth of the CPI, the Pensioner and Beneficiary Living Cost Index (PBLCI) and Male Total Average Weekly Earnings (MTAWE) over time.