

Senate Community Affairs Committee
ANSWERS TO ESTIMATES QUESTIONS ON NOTICE
Social Services Portfolio
2014-15 Budget Estimates Hearings

Outcome Number: 1

Question No: 479

Topic: Downsizing for Seniors Program

Hansard Page: Written

Senator Brown asked:

Have any financial institutions been approached for support in setting up the special accounts, in which the quarantined income must be kept?

Answer:

The Department of Social Services had not approached any financial institutions.

The Australian Government announced in the 2014-15 Budget that it will not proceed with the Housing Help for Seniors pilot.