Senate Community Affairs Committee

ANSWERS TO ESTIMATES QUESTIONS ON NOTICE

Social Services Portfolio

2014-15 Budget Estimates Hearings

Outcome Number: 1 Topic: Pension Bonus Scheme Hansard Page: Written Question No: 467

Senator Brown asked:

Please provide the current projections for the cost of the pension Bonus Scheme over the forward estimates.

Answer:

The total liability over the life of the Scheme was estimated by the Australian Government Actuary to be \$847 million in June 2013.

Please refer to FaHCSIA Financial Statements, Note 21: Administered Provisions on page 222 of the Department of Families, Housing, Community Services and Indigenous Affairs, Annual Report 2012-13.