Senate Community Affairs Committee

ANSWERS TO ESTIMATES QUESTIONS ON NOTICE

Social Services Portfolio

2014-15 Budget Estimates Hearings

Outcome Number: 1

Topic: Pensioner Assets

Hansard Page: Written

Senator Siewert asked:

The distribution of assessable assets held by pensioners (in intervals of \$100,000) broken down into:

(a) single homeowners

(b) home-owning couples

(c) single non-homeowners

(d) couple non-homeowners

Answer:

The distribution of assessable assets held by pensioners which include recipients on Age Pension, Bereavement Allowance, Carer Payment, Disability Support Pension, Wife Pension and Widow B Pension as at 31 March 2014 can be found in the table below.

	Single		Partnered		
Assessed Assets (each) for Pensioners	Home Owner	Non Home Owner	Home Owner	Non Home Owner	Total
<\$100,000	458,774	890,188	838,703	302,436	2,490,101
\$100,000 to <\$200,000	138,986	55,621	302,436	19,996	517,039
\$200,000 to <\$300,000	60,675	23,318	131,728	5,495	221,216
\$300,000 to <\$400,000	33,839	11,722	74,820	2,104	122,485
\$400,000 to <\$500,000	21,320	5,856	43,589	1,066	71,831
\$500,000 to <\$600,000	13,507	3,280	10,516	434	27,737
\$600,000 or more	9,965	3,462	206	62	13,695
All	737,066	993,447	1,401,998	331,593	3,464,104

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