

Senate Community Affairs Committee
ANSWERS TO ESTIMATES QUESTIONS ON NOTICE
Social Services Portfolio
2014-15 Budget Estimates Hearings

Outcome Number: 1

Question No: 311

Topic: Indexing of Pensions

Hansard Page: 04/06/2014 CA 100

Senator Moore asked:

Over the last 10 years, provide the types of indexation used for the Age Pension?

Answer:

The table below outlines the driver of pension rate increases at each six month indexation point over the past 10 years; the Consumer Price Index (CPI), the Pensioner and Beneficiary Living Cost Index (PBLCI) or the Male Total Average Weekly Earnings (MTAWE) benchmark.

Drivers of increase in maximum base pension over time

Calendar year	Indexation date	Driver of increase
2004	20/03/2004	MTAWE
	20/09/2004	CPI
2005	20/03/2005	CPI
	20/09/2005	MTAWE
2006	20/03/2006	MTAWE
	20/09/2006	CPI
2007	20/03/2007	MTAWE
	20/09/2007	MTAWE
2008	20/03/2008	CPI
	20/09/2008	CPI
2009	20/03/2009	MTAWE
	20/09/2009	PBLCI
2010	20/03/2010	MTAWE
	20/09/2010	PBLCI
2011	20/03/2011	MTAWE
	20/09/2011	PBLCI
2012	20/03/2012	MTAWE
	20/09/2012	MTAWE
2013	20/03/2013	MTAWE
	20/09/2013	MTAWE
2014	20/03/2014	CPI