

Senate Community Affairs Committee
ANSWERS TO ESTIMATES QUESTIONS ON NOTICE
Social Services Portfolio
2014-15 Budget Estimates Hearings

Outcome Number: 2

Question No: 258

Topic: Australian Charities and Not for Profit Commission

Hansard Page: Written

Senator Moore asked:

Is the Australia Tax Office confirmed as the default regulator responsible for ACNC functions if/when the agency is axed?

Answer:

As outlined in the Regulatory Impact Statement (RIS), it is intended that regulatory functions previously transferred to the Australian Charities and Not-for-profits Commission (ACNC) from the Australian Tax Office and Australian Securities and Investments Commission will return to these bodies.

The Options Paper (released on 4 July 2014 and available at www.dss.gov.au) outlining proposed replacement arrangements provides more detail about how these functions could operate following the abolition of the ACNC.