

Senate Community Affairs Committee
ANSWERS TO ESTIMATES QUESTIONS ON NOTICE
Social Services Portfolio
2014-15 Budget Estimates Hearings

Outcome Number: 1

Question No: 162

Topic: Housing Help for Seniors

Hansard Page: Written

Senator McLucas asked:

Please indicate the annual value(\$) to a couple on the full Age Pension, who sold their home for \$500,000 and purchased a \$300,000 property, over a 15 year period. Please compare with the current arrangements.

Answer:

This information is not available and cannot be calculated. The benefits would depend on the particular circumstances of each individual; for example, their private income and assets. Future indexation and rate of payment parameters would also need to be considered to determine this amount.