

Senate Community Affairs Committee
ANSWERS TO ESTIMATES QUESTIONS ON NOTICE
FAMILIES, HOUSING, COMMUNITY SERVICES AND
INDIGENOUS AFFAIRS PORTFOLIO
2013-14 Budget Estimates Hearings

Outcome Number: 7

Question No: 434

Topic: Home Ownership Program

Hansard Page: Written

Senator Payne asked:

You provided on notice (question no. 394) an overview of the achievements of the Home Ownership Program between 1 July 2012 to 28 February 2013. Can you provide an update on these figures as far as possible up to today? Of new loans approved over this period, can you provide a breakdown of how many loans were for houses in major cities, regional areas, and remote areas?

Answer:

1. Achievements for the Indigenous Home Ownership Program for the period 1 July 2012 to 31 May 2013 were:

- 4,462 enquiries received;
- 596 loans approved;
- 30 per cent of new loans are jointly funded with mainstream home loan lenders such as banks, building societies, credit unions etc;
- \$154.8 million in new loan commitments;
- 1,484 Indigenous people housed;
- 346 invited applicants currently looking for a home to purchase;
- nil applicants on the waiting list;
- 4,063 active loans; and
- \$774.7 million in outstanding loan balances.

2. Breakdown of Indigenous Home Ownership program active loan portfolio by regional classification as at 31 May 2013:

Major City	25.5%
Regional Area	65.8%
Remote Area	8.7%

Total	100%
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