Senate Community Affairs Committee ANSWERS TO ESTIMATES QUESTIONS ON NOTICE FAMILIES, HOUSING, COMMUNITY SERVICES AND INDIGENOUS AFFAIRS PORTFOLIO

2012-13 Additional Estimates Hearings

Outcome Number: Cross Outcome - Across Programs Question No: 378

Topic: ILC

Hansard Page: Written

Senator Siewert asked:

Does the Indigenous Land Council have a divestment strategy for the Ayers Rock Resort? If not, why not? If yes, what is the timeframe for the divestment?

Answer:

In accordance with section 191D of the *Aboriginal and Torres Strait Islander Act 2005* (ATSI Act), the Indigenous Land Corporation (ILC) acquired Ayers Rock Resort to grant to an appropriate Indigenous title holding body.

Consistent with the divestment strategy developed at the time of acquisition, the ILC will work with Traditional Owners and local Indigenous people to identify a suitable Indigenous corporation with the relevant skills and capabilities to make a grant of the land which will ensure that the beneficial social and economic outcomes are achievable.

It is proposed that this grant will occur when secured and unencumbered title is available through discharge of the ILC's financial obligations. On the basis of the financial projections at acquisition, this will take at least 10 years.