Senate Community Affairs Committee ANSWERS TO ESTIMATES QUESTIONS ON NOTICE FAMILIES, HOUSING, COMMUNITY SERVICES AND INDIGENOUS AFFAIRS PORTFOLIO

2012-13 Additional Estimates Hearings

Outcome Number: 4 Question No: 129

Topic: Age Pension

Hansard Page: 14/02/2013 CA60

Senator Furner asked:

Can you provide a comparison between the maximum rate of pension since the 2009 pension reforms and that of a decade ago?

Answer: From 20 March 2013, the single maximum rate of pension is \$808.40 a fortnight. This has increased from \$448.96 a fortnight on 20 March 2003, an increase of \$359.44 or 80.1 per cent in the last decade.

The table below sets out the relevant rates for single pensioners and for couples combined.

		20/03/2003	20/03/2013	Difference	Percentage
					Difference
Single	Fortnight	\$448.96	\$808.40	\$359.44	80.1%
	Annual	\$11,673.00	\$21,018.40	\$9,345.40	80.1%
Couple	Fortnight	\$743.66	\$1,218.80	\$475.14	63.9%
combined					
	Annual	\$19,335.20	\$31,688.80	\$12,353.60	63.9%

Note: These figures include the relevant supplementary payments available at the point in time. For example, the current maximum rate of pension includes the Pension Supplement and the Clean Energy Supplement.