Senate Community Affairs Committee ANSWERS TO ESTIMATES QUESTIONS ON NOTICE FAMILIES, HOUSING, COMMUNITY SERVICES AND INDIGENOUS AFFAIRS PORTFOLIO 2011-12 Additional Estimates Hearings

Outcome Number: 2

Question No: 335

Topic: National Rental Affordability Scheme

Hansard Page: Written

Senator Payne asked:

I understood that there were to be 35,000 incentives approved to the end of round 4, and that a future round 5, if the government commits to it, would contain the additional 15,000. Was there additional funding approved for the extra incentives, or did the Government approve funding for as many applications under round 4 that were supported? In that case, is a future round 5 planned, and will it cover the balance of the 50,000? How has the increase in the number of incentives to be available until 30 June 2011 affected NRAS funding?

Answer:

The NRAS funding profile reflects the Australian Government's commitment to deliver 35,000 new affordable rental dwellings by 30 June 2014, rising to a total of 50,000 dwellings by 30 June 2016.