Joint Committee on Corporations and Financial Services

QUESTION ON NOTICE Date of hearing: 1 March 2023

Outcome: Workplace Relations

Department of Employment and Workplace Relations Question No. IQ23-000191

Senator Deborah O'Neill provided in writing.

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Question

Please provide the total amount that the Federal Entitlements Guarantee has had to pay out to workers affected by the voluntary administration of Scott's Refrigerated Logistics.

Answer

Under the *Fair Entitlements Guarantee Act 2012*, the trigger for the payment of amounts to former employees is generally the appointment of a liquidator under the *Corporations Act 2001*. As at 28 March 2023, liquidators have not been appointed to the six Scott's Group entities under administration. Consequently, no amounts have been paid to former employees of Scott's Group entities under the Fair Entitlements Guarantee at this date.

The administrators' report to creditors pursuant to section 75-225 of the Insolvency Practice Rules (Corporations) 2016, dated 27 March 2023, states that total employee liabilities are expected to be more than \$25 million.