



PARLIAMENT OF AUSTRALIA

**MEDIA RELEASE**

*Issued: 14 February 2014*

Parliamentary Standing Committee on Public Works

**Chair: Mrs Karen Andrews MP**

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## **Public Works Committee to hold public hearing for RBA National Banknote Site**

The Public Works Committee is holding a public hearing on Monday in Melbourne, for its inquiry into the National Banknote Site, Craigieburn, Victoria.

The Reserve Bank of Australia (RBA) proposes to construct a new, purpose-built, National Banknote Site (NBS) on vacant land at the RBA's existing Craigieburn site. The current storage, distribution and processing capacity at the Bank's Sydney, Melbourne and Craigieburn sites is insufficient to enable the Bank to store and issue the new series of banknotes or to accommodate banknote growth in the medium term.

The objective is to deliver a fit-for-purpose facility to enable the transition to the Next Generation Banknote (NGB) series and meet the Bank's banknote storage, distribution and processing requirements for the next 25 years.

Works are expected to commence in late 2014, with the project complete by February 2017. The estimated cost of the project is \$72 million.

For further details on the proposal, visit the Committee's website: [www.aph.gov.au/pwc](http://www.aph.gov.au/pwc)

**Hearing Venue:** Hume Global Learning Centre, Craigieburn  
**Date:** Monday, 17 February 2014  
**Time:** 3.30pm – 4.30pm

Members of the public are welcome to attend the hearing.

**NB** the Public Works Committee is neither involved in the tendering process nor the awarding of contracts. Enquiries on those matters should be addressed to the Reserve Bank of Australia.

**For interview:** Contact the Chair's office on (07) 5580 9111.

**For further information,** including how to make a submission, the public hearing times, and copies of submissions when they become available, please visit the Committee website <http://www.aph.gov.au/pwc> or contact the Committee Secretariat on (02) 6277 4636.